

A By-Law for the fixing of Rates for the Year 1961

Therefore it is expedient to provide by By-Law for the fixing of rates on all taxable property in the Village of Cobden for the current year to meet the County Levy, Public School Levy, High School Levy, Water Works Levy (Deb) Debenture Levy and all other Levies under this or any other By-Law of the Municipality.

And whereas the total assessment of the property of the Municipality in the year 1961 is the sum of \$635,245.98 as shown by the revised assessment roll for the year 1961.

Whereas the Public School Levy is \$13,653.47 which will require a mill rate of 23.30 mills.

Whereas the Separate School Levy is \$1,209.31 Which will require a mill rate of 24.55 Mills.

Whereas the Cobden & District High School Levy is \$10,189.34 which will require a mill rate of 16.04.

Whereas the County Levy is \$8,836.27 which will require a mill rate of 13.91.

Whereas the Water Works Debenture Levy is \$ 11,097.75 which will require a mill rate of 17.47.

Whereas the Disposal Plant expenses are \$ 1,079.92 which will require a mill rate of 1.70.

Whereas the amount required to meet the General Levy is \$ 12,191.43 which will require a Commercial Mill Rate of 23.58 and a Residential & Farm Mill Rate of 17.58.

Whereas it is deemed necessary that half of the amount of the taxes levied for the Municipality should be collected by the fifteenth day of June 1961 and the remaining half by the fifteenth of December 1961 and to accelerate the collections of said taxes by due date it is expedient that it be authorized and empowered to levy a certain percentage of taxes remaining unpaid after the fifteenth of June and the fifteenth of December 1961 due notice of which have been given as required.

BY-LAW No 1146 outlines all Discounts and Penalties.

That any parties having taxes of previous years due and unpaid shall be disqualified from voting at a Municipal Election.

PASSED IN COUNCIL THIS TWENTY-FOURTH DAY OF APRIL, 1961

H. B. Ull

Reeve

Melton Burrell

Clerk